

# The Gazette of India



EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

INSURANCE

New Delhi, the 24th May, 1961

**S.O. 1206.**—In exercise of the powers conferred by sub-section (2) and sub-section (4) of section 101-A of the Insurance Act, 1938 (4 of 1938), the Central Government, after consulting the Advisory Committee constituted under section 101-B of the said Act, hereby directs—

- (i) that the percentage of the sum assured on each policy to be reinsured by every insurer with Indian reinsurers approved in this behalf by the Central Government (hereinafter referred to as the Indian reinsurers) shall be as specified in Part I of the Schedule hereto annexed;
- (ii) that the said percentages shall be allocated equally among the Indian reinsurers; and
- (iii) that the terms and conditions in respect of any business of reinsurance required to be transacted under the said section 101-A shall be as specified in Part II of that Schedule and annexures thereto.

SCHEDULE

PART I

<i>Class of insurance business</i>	<i>Percentage</i>
1. Fire insurance . . . . .	Twenty
2. Marine hull insurance . . . . .	Ten
3. Marine cargo insurance . . . . .	Twenty
4. Miscellaneous insurance other than Credit and Solvency insurance . . . . .	Ten
5. Credit and Solvency insurance . . . . .	Five

## PART II

1. An Indian reinsurer shall pay to an insurer by way of reinsurance commission in respect of policies reinsured such percentage of the premiums payable by the insurer to the reinsurer in respect of the class of insurance business mentioned in column 1 of Table I as is specified in the corresponding entry in column 2 thereof:

TABLE I

<i>Class of insurance business</i>	<i>Percentage</i>
1. Fire insurance . . . . .	42½
2. Marine hull insurance . . . . .	17½
3. Marine cargo insurance . . . . .	30
4. Insurance relating to burglary, motor, fidelity guarantee (including court bond), third party liability, workmen's compensation, paddle cycle, plate glass golfers, wireless installations, missing share scrips, family public liability and sporting gun . . . . .	35
5. Credit insurance . . . . .	20
6. Aviation insurance relating to Air India International and L.I.C. fleets and Hindustan air-craft. . . . .	As applicable under treaty of leader of Indian aviation insurers.
7. Any other aviation hull insurance . . . . .	15
8. Any other aviation insurance . . . . .	20
9. Any other class of miscellaneous insurance not mentioned above. . . . .	30

2. In respect of each of the classes of insurance business *viz.*, Fire insurance and Marine Cargo insurance, an Indian reinsurer shall cede to an insurer by way of reciprocity such amount of insurance business of that class as he deems fit so however that the aggregate amount of the premiums payable on the insurance business so ceded is equal to one half of the aggregate of the premiums payable by the insurer in respect of the policies in that class of business reinsured with that Indian reinsurer:

Provided that a reinsurance commission of 45 per cent in the case of Fire insurance business and 32½ per cent in the case of Marine Cargo insurance business shall be deducted by the Indian reinsurer from the premiums payable in respect of the business so ceded.

*Explanation.*—Portfolio premiums, if any, ceded by the insurer shall not be regarded as premiums for this purpose.

3. For the purpose of ceding to insurers by way of reciprocity, in each of the classes of insurance business *viz.*, Fire insurance and Marine Cargo insurance, an Indian reinsurer shall form a pool constituted of the business of that class received by him in pursuance of the provisions of the Insurance Act, 1938, and he shall advise each insurer how the pool will be constituted by him and the share fixed for the insurer:

Provided that if in respect of Fire insurance business, an insurer cedes by way of first surplus and the share of the first surplus ceded to the Indian reinsurers exceeds 40 per cent of the first surplus or six times the insurer's own net retention (or group net retention as the case may be), the Indian reinsurers, or one of them, may cede to the insurer by way of reciprocity a proportion of the insurer's own business, as a part or the whole of the business required to be ceded to that insurer.

4. At the end of every year retroactive adjustment of each insurer's share shall be made by each of the Indian reinsurers to ensure that the exact amount of business is ceded to the insurer by way of reciprocity. For Marine Cargo insurance business, such adjustment shall be based on the first year's premiums ceded by the insurer for each underwriting year.

5. It shall be permissible for an insurer not to accept from the Indian reinsurers, reinsurances by way of reciprocity in either or both classes of business to which he is entitled. An insurer receiving reinsurance business by way of reciprocity from the Indian reinsurers may, if he so chooses, decide to discontinue as from the 1st January of the subsequent year by giving not less than three months' notice to this effect to the reinsurers. Similarly, an insurer not receiving reinsurance business by way of reciprocity from the Indian reinsurers may, if he so chooses, accept such business by way of reciprocity as from the 1st January of any subsequent year by giving not less than three months' notice to that effect to the Indian reinsurers.

6. Premiums payable by an insurer to the Indian reinsurers in respect of reinsurances ceded, shall be a *pro-rata* share of the premiums actually received or receivable by the insurer from the insured on the risk reinsured, without any deduction whatsoever; and in respect of Marine Hull insurance business the premium at the original gross rate shall be the premium for this purpose.

7. An Indian reinsurer shall pay to an insurer by way of profit commission in respect of policies of Fire insurance business reinsured 20 per cent of the profit arising out of such business as ascertained in the following manner:—

(a) The profit of each year shall be calculated as follows:—

Income	Outgo
(1) Net premiums of the current year . . . . .	(1) Commission on net premiums of the current year.
(2) Premium reserve calculated at 33½% of the net premiums of the previous year.	(2) Premium reserve calculated at 33½% of the net premiums of the current year.
(3) Portfolio premium, if any . . . . .	(3) Return portfolio premium, if any.
(4) The estimated outstanding losses at the close of the previous year.	(4) Losses paid during the current year.
(5) Loss portfolio, if any . . . . .	(5) Estimated outstanding losses at the close of the current year.
	(6) Return loss portfolio, if any.

N.B. 1.—Items 2 and 4 of Income will not appear in the first year's profit statement.

N.B. 2.—For 1961, the premium reserve rate in Item 2 of Outgo shall be adjusted in proportion to the average duration of unexpired risk.

The difference between Income and Outgo represents the net annual result and will be ascertained as at the 31st December of each year.

(b) For the purposes of profit commission, the profit shall be taken as:

- (i) in respect of the first year, the profit, if any, of that year;
- (ii) in respect of the second year, one half of the profit, if any, for the current and preceding years taken together; and
- (iii) in respect of the third and subsequent years, one third of the profit, if any, for the current and two preceding years taken together.

8. (a) Upon the termination of the cession in terms of the Insurance Act, 1938, a closing profit-commission statement subject to amendment as hereinafter provided shall be drawn up as at the effective date of such termination. Should the cession be terminated as at any date other than the 31st December in any year, the profit-commission statement shall include the business of the portion of the year from the 1st January to the date of such termination and of the two preceding years (or such shorter period as the cession shall have been in force), and the profit commission shall be calculated on the profits (if any) thus shown, the amount payable being calculated on that proportion thereof which the said portion of the year in which the termination becomes effective bears to the whole of the period, the results of which are included in the final statement.

(b) When the whole of the liabilities under the cession have been liquidated an amended final statement shall be prepared to include all relative transactions subsequent to the date of termination and the profit commission (if any) shown on the previous statement shall be adjusted accordingly.

9. An Indian reinsurer shall pay to an insurer by way of profit commission in respect of policies of Marine Cargo insurance business reinsured, 10 per cent of the profit if any, of each underwriting year ascertained as at the end of the second year following the underwriting year calculated in the following manner:—

- Income.*—(1) Premium ceded in respect of the underwriting year.
- (2) Amount transferred from previous closed underwriting year for outstanding liabilities.
- Outgo.*—(1) The commission on premiums ceded in respect of the underwriting year.
- (2) Losses (including loss expenses less salvages and other recoveries) paid in respect of the underwriting year, in that year and two succeeding years and losses (including loss expenses less salvages and other recoveries) paid in respect of previous closed underwriting years in the second year next succeeding the underwriting year.
- (3) Amount transferred to next underwriting year for estimated outstanding liabilities in respect of the underwriting year and previous closed underwriting years as at the end of the second year next succeeding the underwriting year.
- (4) 2½ per cent of the premiums ceded in respect of the underwriting year (being allowance for reinsurer's expenses).
- (5) Deficit, if any, carried forward from the previous year's profit commission statement (to be carried forward till extinction).

The difference between Income and Outgo represents the profit (or loss) of the underwriting year.

10. An insurer shall pay to an Indian reinsurer by way of profit commission for the relevant year in respect of each of the classes of insurance business viz., Fire insurance and Marine Cargo insurance a share of the original profit commission in proportion to the premiums on business ceded in that class by the reinsurer to the insurer by way of reciprocity.

11. An Indian reinsurer shall be entitled to arrange at his absolute discretion, such excess loss cover as he deems expedient to protect the business he cedes, by way of reciprocity to insurers and each insurer shall pay his proportionate cost of such excess loss cover to the reinsurer.

12. Every insurer shall, within 30 days of the issue of this notification, advise the Indian reinsurers whether the cession of fire insurance business to the Indian reinsurers will be made by way of the prescribed percentage of the sum insured on each policy, or by way of a share of first surplus, and in the latter case, shall also advise the percentage of the first surplus to be ceded to the Indian reinsurers and the maximum amount on any one risk, which may be ceded in terms of the net retention (or group net retention, as the case may be) of the insurer, failing which the insurer will be presumed to have opted to cede by way of the prescribed percentage of sum insured on each policy. Except by mutual agreement between the insurer and the Indian reinsurers, any change in the mode of cession for fire insurance business, or in the share of first surplus ceded to the Indian reinsurers, shall be made only as at the 31st December of any year, by the insurer giving not less than three months' notice in writing of his intention to effect a change and advising where necessary the Indian reinsurers of the exact cession for the next year before the 31st December of the year in which the notice is given.

13. If the mode of cession of fire Insurance business is changed in any year, the following shall apply:—

- (a) for profit commission purposes, the entire cession over the different years will be regarded as one and continuous, and
- (b) in respect of any particular mode of cession, portfolio withdrawal shall be allowed only if portfolio entry was given initially when the cession commenced; otherwise, all unexpired risks shall be allowed to run off till expiry.

14. As regards the year 1961, if an insurer chooses to cede reinsurances to the Indian reinsurers, by way of a share in the First Surplus, he may either

- (a) give a share in the first surplus as from the 1st January 1961 in such a way as to give the required premium income calculated at the

prescribed percentage of the gross direct premium income for the period from the 1st April, 1961 to the 31st December, 1961, the portfolio entry, if any, and the premium reserve for profit-commission purposes being calculated at the rate of 33-1/3 per cent; or

- (b) give a share in the first surplus as from the 1st April 1961, so as to give the required premium-income calculated at the prescribed percentage of the gross direct premium income for the period from the 1st April to the 31st December, 1961, the portfolio entry, if any, being calculated on the premium-income for the second, third and fourth quarters of 1960 and the first quarter of 1961, and for profit commission purposes, the premium reserve at the end of 1961 being calculated at 41-2/3 per cent of the premium ceded during the year 1961.

15. For the purposes of ascertaining the obligation of the insurer under the Insurance Act, 1938 portfolio premium ceded, if any, shall not be regarded as premium.

#### 16. Portfolio Premium Entry and Withdrawal.

(i) Fire . . . . .	33 1/3% (optional)
Marine Cargo . . . . .	Nil.
Marine Hull . . . . .	Nil.
Aviation . . . . .	Nil.
Credit & Solvency . . . . .	Nil.
Other Miscellaneous, Insurance Business . . . . .	35% (Optional)

The percentage shall be calculated on the net premiums of the preceding four quarters. If the cession has been in force for a period of less than four quarters, the portfolio rate shall be adjusted in proportion to the average duration of unexpired risks.

#### (ii) Portfolio Losses—Entry | withdrawal.

Fire . . . . .	} 90% (Optional)
Marine Cargo . . . . .	
Marine Hull . . . . .	
Miscellaneous Insurance Business . . . . .	
Aviation . . . . .	Nil.

The percentage shall be calculated on the total of losses outstanding as at the 1st January, or the 31st December, as applicable.

Should any considerable difference subsequently appear between the loss portfolio and the amount paid for loss settlements, the insurer making the cession or the Indian reinsurers ceding by way of reciprocity shall have the right to make necessary adjustment.

(iii) The above rates of portfolio and loss, entry and withdrawal shall apply both to cessions to the Indian reinsurers, as also to reinsurances ceded to the insurers by way of reciprocity.

#### 17. Cash Losses

*On cessions to the Indian reinsurers.*—Total share of the Indian reinsurers exceeding Rs. 10,000 for all classes.

*On cessions to insurers by way of reciprocity.*—Total share of all insurers exceeding Rs. 50,000 for all classes.

Cash losses shall be paid within 10 days of demand.

18. (i) Where the prescribed percentage of the sum insured on each policy is ceded to the Indian reinsurers, the liability of the Indian reinsurers shall commence simultaneously with that of the insurer concerned.

(ii) Where the cession to the Indian reinsurers of fire insurance business is made by way of a share in the first surplus, the liability of the Indian reinsurers shall commence simultaneously with that of the insurer concerned whenever the latter's liability upon the risk or risks exceeds the amount he usually retains

upon such risk or risks in the same or similar locality as shown by its records and/or instructions to its various branches and agencies. The insurer is at liberty to revise the amount of his retention on any risks and re-arrange the re-insurance effected with the Indian reinsurers during the currency of the policy, provided that he has no prior knowledge of any loss affecting the property insured. The judgment of the insurer as to what constitute a risk or risks shall be binding upon the Indian reinsurers.

In the case of the contents of mercantile and/or depository risks the retention of the insurer concerned shall not necessarily be held to apply to the identical property on which an amount has been ceded to the Indian reinsurers. In the event of loss, all cessions on the risk affected although made under a specified policy or policies shall be deemed to cover proportionately all policies in force on such risk. Alternatively, the insurer concerned may retain a name limit in lieu of a risk limit, and in such cases, reinsurances shall extend to the whole property covered under any one name in any one range and in the event of loss, all policies in such name and range shall be brought into contribution.

(iii) As regards the reinsurances ceded to insurers by way of reciprocity the liability of the insurer concerned shall be identical to, and shall commence simultaneously with, that of the Indian reinsurers.

19. (i) The insurers shall render to the Indian reinsurers quarterly statements of account within 90 days following the last day of March, June, September and December of every year.

Settlement of the balances arising out of quarterly statements of account shall be effected within 30 days of the rendering of the account by the insurers.

(ii) The Indian reinsurers shall render only quarterly statements of account for reinsurances to be ceded by way of reciprocity to insurers. The quarterly statements of account shall be rendered within 180 days following the last day of March, June, September and December of every year.

Settlements of the balances arising out of the quarterly statements of account shall be effected within 30 days of the rendering of the account by the Indian reinsurers.

(iii) When settling balances, an insurer or an Indian reinsurer shall be entitled to set off the balances, if any, due from the other party in respect of the cessions under this Act, or the business reinsured with the insurers by way of reciprocity.

20. The Indian reinsurers shall at all reasonable times have the right to inspect the books and documents of the insurers relating to the business ceded and an insurer who has accepted reinsurances from the Indian reinsurers by way of reciprocity shall have a similar right.

21. In the event of termination of the cessions to the Indian reinsurers, or of the cessions to the insurer by way of reciprocity, as the case may be, the party making the cession shall be entitled to withhold payment of all balances of account then or thereafter due to the other party until all obligations of the other party shall have been fully discharged, provided that the amount so retained shall not exceed the liability of the other party in respect of unexpired risks and outstanding claims.

Apart from what is provided in the preceding paragraph, no reserves shall be retained either in respect of cessions to the Indian reinsurers or in respect of the cessions to the insurers by way of reciprocity.

22. The insurers shall furnish to the Indian reinsurers information on forms set out in annexures, within the time limits as stipulated therein. The insurers shall also supply the Indian reinsurers with the least possible delay such other information required for underwriting or other purposes as the Indian reinsurers may reasonably demand.

## ANNEXURE I

## LIST OF STATEMENTS TO BE FURNISHED BY INSURERS

*Fire Insurance Business*

- (a) Form SF 1 . . . . . Fire Statement of Account.
- (b) Form SF 2 . . . . . Fire Face Sheet.
- (c) Form SF 3 . . . . . Fire Listed Risks Premium Borderaux. (Listed Risks shall be risks as per statements to be supplied by the reinsurers)
- (d) Form SF 4 . . . . . Preliminary advice of fire losses.
- (e) Form SF 5 . . . . . Fire cash loss Advance Request Note.
- (f) Form SF 6 . . . . . Fire large loss Borderaux.
- (g) Form SF 7 . . . . . Fire Listed Risks Loss Borderaux.
- (h) Form SF 8 . . . . . Annual Statement of Estimated Liability for Fire outstanding losses.

*Marine Cargo Business*

- (a) Form SC 1 . . . . . Marine Cargo Statement of Account.
- (b) Form SC 2 . . . . . Marine Cargo Large Risk Preliminary Advice.
- (c) Form SC 3 . . . . . Preliminary Advice of Marine Cargo Losses.
- (d) Form SC 4 . . . . . Marine Cargo Settled Losses Advice.
- (e) Form SC 5 . . . . . Marine cargo Cash Loss Advance Request Note.
- (f) Form SC 6 . . . . . Annual Statement of Estimated Liability for Marine Cargo Outstanding Losses.
- (g) Form SC 7 . . . . . Marine Cargo Losses Outstanding in respect of closed underwriting years.

*Marine Hull Business*

- (a) Form SH 1 . . . . . Marine Hull Statement of Account.
- (b) Form SH 2 . . . . . Marine Hull Large Risk Preliminary Advice.
- (c) Form SH 3 . . . . . Marine Hull Premium Borderaux.
- (d) Form SH 4 . . . . . Preliminary Advice of Marine Hull Losses.
- (e) Form SH 5 . . . . . Marine Hull Loss Borderaux.
- (f) Form SH 6 . . . . . Marine Hull Cash Loss Advance Request Note.
- (g) Form SH 7 . . . . . Annual Statement of Estimated Liability for Marine Hull Outstanding Losses.
- (h) Form SH 8 . . . . . Marine Hull Losses outstanding in respect of closed underwriting years.

*Miscellaneous (excluding Aviation) Business*

- (a) Form SM 1 . . . . . Miscellaneous (Excluding Aviation) Statement of Account.
- (b) Form SM 2 . . . . . Miscellaneous (Excluding Aviation) Large Risk Preliminary Advice.
- (c) Form SM 3 . . . . . Miscellaneous (Excluding Aviation) Large Risk Borderaux.
- (d) Form SM 4 . . . . . Preliminary Advice of Miscellaneous (Excluding Aviation) Losses.
- (e) Form SM 5 . . . . . Miscellaneous (Excluding Aviation) Loss Borderaux.
- (f) Form SM 6 . . . . . Miscellaneous (Excluding Aviation) Cash Loss Advance Request note.
- (g) Form SM 7 . . . . . Annual Statement of Estimated Liability for Miscellaneous (Excluding Aviation) Outstanding Losses.

*Aviation Business*

- (a) Form SA 1 . . . . . Aviation Statement of Account.
- (b) Form SA 2 . . . . . Aviation Large Risk Preliminary Advice.
- (c) Form SA 3 . . . . . Aviation Premium Borderaux.
- (d) Form SA 4 . . . . . Preliminary Advice of Aviation Losses.
- (e) Form SA 5 . . . . . Aviation Settled Loss Borderaux.
- (f) Form SA 6 . . . . . Aviation Cash Loss Advance Request Note.
- (g) Form SA 7 . . . . . Annual Statement of Estimated Liability for Aviation Outstanding Losses.

## ANNEXURE II

## PERIOD WITHIN WHICH STATEMENTS ARE TO BE SUBMITTED

*Fire Business*

Form SF 1	.	.	.	.	Within 90 days from the last day of the quarter to which the statement relates.
Form SF 3, SF 6 and SF 7	.	.	.	.	To be submitted along with SF 1.
Form SF 2	.	.	.	.	As per Notes on Form SF 2.
Form SF 4	.	.	.	.	Within 10 days from the day on which the Insurer receives notification of the Loss.
Form SF 8	.	.	.	.	Within 90 days following the last day of December every year.

*Marine Cargo Business*

Form SC 1	.	.	.	.	Within 90 days from the last day of the quarter to which the statement relates.
Form SC 2	.	.	.	.	As per notes on Form SC 2.
Form SC 3	.	.	.	.	Within 10 days from the day on which the Insurer receives notification of the Loss.
Form SC 4	.	.	.	.	Within 15 days from receipt of request from the reinsurer or date of settlement of the loss, whichever is later.
Form SC 6 and SC 7	.	.	.	.	Within 90 days following the last day of December every year.

*Marine Hull Business*

Form SH 1	.	.	.	.	Within 90 days from the last day of the quarter to which the statement relates.
Form SH 3 and SH 5	.	.	.	.	To be submitted along with SH 1.
Form SH 2	.	.	.	.	As per Notes on Form SH 2
Form SH 4	.	.	.	.	Within 10 days from the day on which the Insurer receives notification of the Loss.
Form SH 7 and SH 8	.	.	.	.	Within 90 days following the last day of December every year.

*Miscellaneous (Excluding Aviation) Business.*

Form SM 1	.	.	.	.	Within 90 days from the last day of the quarter to which the statement relates.
Form SM 3 and SM 5	.	.	.	.	To be submitted along with SM 1.
Form SM 2	.	.	.	.	As per Notes on Form SM 2.
Form SM 4	.	.	.	.	Within 10 days from the day on which the Insurer receives notification of the Loss.
Form SM 7	.	.	.	.	Within 90 days following the last day of December every year.

*Aviation Business*

Form SA 1	.	.	.	.	Within 90 days from the last day of the quarter to which the statement relates.
Form SA 3 and SA 5	.	.	.	.	To be submitted along with SA 1.
Form SA 2	.	.	.	.	As per notes on Form SA 2.
Form SA 4	.	.	.	.	Within 10 days from the day on which the Insurer receives notification of the Loss.
Form SA 7	.	.	.	.	Within 90 days following the last day of December every year.



## FORM SF I

## FIRE STATEMENT OF ACCOUNT

From		For the Quarter ending .....		Date
To		Col. (1)	Col. (2)	Col. (3)
		NON-LISTED RISKS Total for the Quarter	LISTED RISK Total for the quarter (as per Bordereau atta.)	Total of Columns (1) & (2)
PREMIUM (See Note 1)			(See Form SF 3)	
COMMISSION		Complete	only for Column	(3)
LOSSES PAID (See Note 2)	A. Large Losses segregated according to year of loss	Year 19....		
		Year 19....		
		Year 19....	(See Form SF 6 Col. 8)	(See Form SF 6 Col. 9).
	B. Small Losses segregated according to year of loss	Year 19....		
		Year 19....	Total of small losses on non-listed risk.	See Form SF 7
		Year 19....		
	Total of Losses Paid (All Years)			
BALANCE		Complete only	for Column (3)	
CREDIT FOR CASH LOSS ADVANCES Already Received (See Note 3)				
OTHER ITEMS (If any)				
FINAL BALANCE		Complete only	for Column (3)	

NOTES: 1. If ceding to Reinsurer the portfolio, please show the Portfolio net of commission separately in Column 3 only.

## 2. LOSSES PAID:

A. *Large Losses*: Show here in columns (1) & (2) respectively the totals of large Losses as per the totals of the columns (8) & (9) on Form SF 6 (Large Loss Bordereau). Only the aggregate total for the three years should be given in column (3).

B. *Small Losses*: Total of small losses on "Non-listed Risks" is shown in column (1).

The small losses on "Listed Risks" are obtained from Form SF 7 and entered in column (2). Only the aggregate total for the three years should be given in Column (3).

3. *Credit for Cash Loss Advances*: This item reflects the credit to Reinsurer, where an advance was received from Reinsurer outside of a quarterly account.

Serial No. SF/2

FIRE FACE SHEET

From

To

We are sending herein details of Large Risks along with each set of Plans, Reports and Schedules giving details of risk.

Ceding Co. :

Insured (full details) :

Trading as (put "ditto" if same as insured):

Risk and Situation :

Perils covered :

Original Total Sum Insured All Insurers (Whole Complex) :	Rs.	Rs.	Please indicate below your estimates of the EML (Estimates Maximum Loss as a percentage of the original Total Sum Insured)	
Ceding Co.'s Sum Insured (Whole Complex):			Fire	%
Ceding Co.'s Net Retention (Whole Complex):			C.L.	%
Ceding Co.'s Treaty Cession (Whole Complex):				

Remarks:

Co-insurers (if any):

Risk.	Original Total Sum Insured All Insurers	Net Retention
	Rs.	Rs.
If the Risk is a complex representing more than one fire risk, please indicate:		
a) the risks	A. BMC as per. Schedule attached. B. Stock and Stock- in-process as per Schedule attached.	
b) the Original Total Sums Insured All Insurers	C. Consequential Loss as per wording attached.	

Risk	Original Total Sum Insured All Insurers		Net Retention	
	Rs.		Rs.	
c) [ your net retention against each risk	D.	Block Godown	No.	
	E.	Block Godown	No.	
	F.	Block Godown	No.	
	G.	Block Godown	No.	
	H.	Block Godown	No.	

- NOTES:** (1) This form has to be filled in for every risk where the original total sum insured for all insurers is over Rs. 75,00,000 for the Whole Complex (including Consequential Loss Policies).
- (2) It should be submitted as soon as possible after the commencement of the risk against the main policy.
- (3) At every renewal of the main policy, a new Schedule (if any) should be submitted but new Face Sheet and set of plans need not be sent except where there are substantial structural alterations or there is re-numbering of the blocks, or there is an increase or decrease in the sum insured under the Complex by over Rs. 50,00,000.
- (4) Any change in the details furnished resulting in an increase in the original total sum insured for all insurers by over Rs. 50,00,000 should be advised immediately along with full details, where such increase has taken place mid-term.

## FORM SF 3

Date:

From:

Sheet No.:

## FIRE LISTED RISKS PREMIUM BORDEREAU

To:

Quarter:

Col. (1)	Col. (2)	Col. (3)	Col. (4)	Col. (5)	Col. (6)	Col. (7)	Col. (8)	Col. (9)
Name of Risk and Situation	INSURER CEDING QUOTA SHARE			INSURER CEDING SURPLUS			Remark	Insu- rer's Use
	Policy or En- dorse- ment Num- ber	Original Premium	Origi- nal Return Premium	Cession No.	Total Pre- mium To Treaty	Total Return Pre- mium To Treaty		

Note:—Insurers ceding both from priority and First Surplus Treaties should show the details of each Treaty separately under columns 5, 6 & 7, on the same sheet.

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FORM SF 4

Preliminary Advice of Fire Losses where Original Loss to All Insurers  
is estimated to exceed Rs. 5,00,000.

Date:

From

To

Dear Sirs,

We regret to advise you of the occurrence of a loss estimated to involve a gross settlement for all insurers exceeding Rs. 5,00,000. Any amounts paid or recovered in respect thereof will be returned through Form SF 6

ADVICE No.

Insurer's Loss No:

Date of Loss :

Policy/cession No. :

Name of Insured :

Risk :

Situation :

Ceding Co's sum Insured :

Ceding Co's Estimated Loss :

Estimated Loss for all Insurer's

---

Sum Reinsured :

Reinsurer's share of estimated loss :

---

Cause and nature of loss, if any.

Yours faithfully,

## FORM SF 5

## FIRE CASH LOSS ADVANCE REQUEST NOTE

Date :

From :

To

Dear Sirs,

We certify that we have made a payment as follows and request your cheque for a cash advance.  
 Insurer's Loss No :

Date of Loss :

Policy No. cession No.

Name of Insured :

Risk :

Situation :

Insurer's Gross Loss :

Reinsurer's share of Loss for which cheque asked	}	Non-Listed Risk :
		Listed Risk :

State if final or on Account Payment :

Remarks :

We confirm that this loss will be shown on the Loss Bordereau (Form SF 6) for the .....  
 .....Quarter 19

We enclose a copy of the Survey Report.

Yours faithfully,

Encl. Survey Report

# FORM SF 6

## FIRE LARGE LOSS BORDEREAU (LISTED AND NON-LISTED RISKS)

(See Notes below)

Date :

Quarter :

Sheet No.

From :

To :

Col. 1.	Col. 2.	Col. 3.	Col. 4.	Col. 5.	Col. 6.	Col. 7.	Col. 8.	Col. 9.	Col. 10.	Col. 11.	Col. 12.				
Insur- er's Loss No.	Date of Loss	Name of Risk and Situation	Insur- er's Total Sum insured	Reinsur- er's share of sum insured	Total Original Loss all insurers	Insur- er's Gross loss paid	REINSURER'S SHARE OF						State if payment on a/c. or final	Amt. & date of Cash Advance made by Reinsurer	Reinsur- er's use only
							Non-listed Risk Loss			Listed Risk Loss					
							(a)	(b)	(c)	(a)	(b)	(c)		Amt. Dt.	
							Year of Occurrence 19	19	19	Year of Occurrence 19	19	19			

- NOTES : 1. This bordereau shall be completed for losses preliminary advised in Form SF 4 for losses where the original loss to all Insurers is estimated at more than Rs. 5,00,000/-, Except that :—
- If an Insurer is entitled to and wishes to have a cash advance from Reinsurer on a loss outside a regular Quarterly Account, then the loss when it is taken up in account must be shown on this bordereau, even though the original loss may have been less than Rs. 5,00,000/-.
  - For small losses on Listed Risks separate Form SF 7 is to be used.
  - This Bordereau is used for losses on both Listed and Non-listed risks—See Columns (8) & (9).
  - The amount of loss should be entered in the appropriate sub-column of the column (8) or (9) Losses of the current year should feature in sub-column (c).

FORM SF 7

From :

FIRE LISTED RISKS LOSS BORDEREAU (See Note Below)  
(SMALL LOSSES ONLY)

To :

Date :

Sheet No.

Quarter :

Col. 1.	Col. 2.	Col. 3.	Col. 4.	Col. 5.	Col. 6.	Col. 7.	Col. 8.	Col. 9.			
Insurer's Loss No.	Date of Loss	Name of Risk and Situa- tion	Insurer's Coding Quota Share			Insurer's	Ceding Surplus			Remarks	Insurer's Use
			Policy No.	Insurer's Gross Loss Paid		Cession No.	Gross Loss Paid by Treaty				
				(a) Year of 19	(b) Occurrence 19		(c) 19	(a) Year of 19	(b) Occurrence 19		

NOTES : 1. Enter on this form all SMALL Losses PAID on "Listed Risks".

2. If the original loss (all Insurers) exceeds Rs. 5,00,000. or if an insurer calls for a cash advance, it is a LARGE Loss and does not feature on this form.

3. The amount of loss should be entered in the sub-column of columns (5) or (7) relating to the year of occurrence concerned. All losses of the current year should feature in the sub-column (c).

4. Insurer coding both from priority and First Surplus Treaties should show the details of loss under each Treaty separately under columns 6 & 7 but on the same sheet.



## FORM SF 8

Annual Statement of Estimated Liability for Fire Losses outstanding as on 31st December.....

Date :

From :

To :

	Reinsurer's Share	Segregation according to year of occurrence			Remarks
		(a)	(b)	(c)	
1. Total of Losses advised in Form SF 4 (i.e. where Original Loss to all Insurers is estimated to exceed Rs. 5,00,000) . . . . .					
(a) Listed risks . . . . .					
(b) Non-Listed risks . . . . .					
2. Total of Losses other than above . . . . .					
(a) Listed (each outstanding loss to be enumerated on FORM SF 7) . . . . .					
(b) In-Listed . . . . .					
<b>TOTAL</b> . . . . .					

Signature.

## NOTES:

1. The amount of outstanding loss in col. 3 should be entered in the sub column relating to the year in which the losses occurred, current year losses figuring in sub col. (c).
2. The following outstanding losses should be separately listed individually in form SF 7:—
  - (a) Losses, in respect of both listed and non-listed risks, where the original loss to all insurers exceeds Rs. 5,00,000. The total of such losses will be shown against items I(i) and I (ii) above.
  - (b) Losses, in respect of listed risks only, where the original loss total insurers is estimated to be less than Rs. 5,00,000. The total of such losses will be shown against item II (i) above.
3. For the purpose of itemising the individual outstanding losses as per Note 2:—
  - (a) Reference to paid losses wherever appearing on Form SF 7 should be taken to mean outstanding losses, and
  - (b) Reference against the Quarter on Form SF 7 should be given as "outstanding losses as on 31st December, 19 ."

## FORM SC 1

## MARINE CARGO STATEMENT OF ACCOUNT

From :

For the Quarter ending.....

To :

Date :

	Underwriting Year	19	19	19	Total
Premiums (See Note 1)	Marine & War				
	Air Sendings				
Commission					
Losses Paid (See Note 2)	Small				
	Large				
	Losses on Air Sendings				
	Total of Losses paid, small, Large & Air Sendings				
CREDIT FOR CASH LOSS AD- VANCES made by Reinsurer (if any)					
OTHER ITEMS (if any)					
BALANCE					

## NOTES :

1. *Premiums* : Show Air Sendings separately (if written in Marine Department).
2. *Losses* : Total of Losses reported in Form SC should be shown on this amount against the item "Large Losses" in this Form.

## FORM SC 2

MARINE CARGO LARGE RISK PRELIMINARY ADVICE FORM  
(See notes below)

From

To

Dear Sirs,

We submit herewith the details of a large Risk as described below:—

*Insurer's Policy No. or Cover Note No.*

*Vessel Conveyance etc.*

*Sailing Date (Date of R. R. etc.*

*Voyage*

*Interest*

*Conditions*

*Ceding Co's aggregate known commitment 1 Rs.*

Yours faithfully,

---

*N.B.* Preliminary advice should be given on this form immediately the aggregate total known commitment of the ceding company exceeds Rs. 1,00,00,000 (Rupees one crore) any one vessel conveyance, etc.

## FORM SC 3

Preliminary Advice of Marine (Cargo) Losses where the Ceding Co.'s aggregate loss is estimated to exceed Rs. 1,00,000 per any one vessel and/or any one event.

Date :

From :

To :

Dear Sirs,

We regret to advise you of the occurrence of a loss estimated to involve a gross settlement by us exceeding Rs. 1,00,000.

ADVICE NO.

Year of occurrence of Loss :

Underwriting year :

Policy No :

Vessel or conveyance :

Voyage/Sailing date/R.R. Date etc. :

Interest :

Terms of cover :

Sum Insured :

Estimated Loss :

Reinsurer's share of Estimated Loss :

Nature of Loss :

Yours faithfully,

## FORM SC 4

## MARINE CARGO SETTLED LOSSES ADVICE

Date :

From :

To :

This form is completed as per Reinsurer's circular dated

---

Date of Loss :

Vessel/Conveyance :

Sailing date/R.R. Date :

Voyage :

Insured :

Interest :

Conditions :

Nature of Loss :

Insurer's Gross Loss Paid :

Reinsurer's Share :

Quarter in which to be debited in account :

Remarks :

---

Signature

NOTE : This form is to be submitted by all Insurers whether interested or not on the risk .

## FORM SC 5

## MARINE CARGO CASH LOSS ADVANCE REQUEST NOTE

Date :

From :

To :

Dear Sirs,

We certify that we have paid a Cargo Loss as follows and request your cheque for a cash advance.

Year of occurrence of loss :

Underwriting year :

Vessel/conveyance :

Voyage/Sailing date/R.R. date :

Insured :

Conditions :

Nature of Loss :

Insurer's Gross Loss Paid :

Reinsurer's share for which cheque requested :

We confirm that this loss will be debited in . . . . . Quarter Account 19

Yours faithfully,

## FORM SC 6

Annual Statement of Estimated Liability for Marine Cargo Losses outstanding as on 31st December....

Date :

From :

To :

Underwriting Year	Reinsurer's Share	Remarks
Current Year . . . . .		
Last Year . . . . .		
Previous Years (enumerated on Form SC 7) .		
TOTAL . . . . .		

Date :

Signature.....

## FORM SC 7

## MARINE CARGO LOSSES OUTSTANDING IN RESPECT OF CLOSED UNDERWRITING YEARS

(See Notes below)

From

Date :

To :

Sheet No.

(Col. 1) Underwriting year	(Col. 2) Claim No.	(Col. 3) Policy No. Cert. No.	(Col. 4) Vessel or Convey- ance	(Col. 5) Nature of Loss (Total Loss, G.A. P.A. etc.)	(Col. 6., 7., 8.) Please show Figures for Reinsurer's share			(Col. 9.) Remarks if any
					Sum Reinsured	Estimated Amount of Loss (incl. Survey Fees)	Estimated amount of recovery (Carriers/Salvage G. A. etc.)	

NOTES : 1. This statement is to be prepared as at the end of each year in respect of the underwriting year previous to the last open underwriting year and when the ceding Co.'s loss in aggregate is Rs. 100,000 or over.

2. Please group separately all items relating to each separate underwriting year.

3. Column 7 should show the gross loss before deduction of any anticipated recovery.

4. Where a loss has been settled before the date as at which this statement is made up but anticipated recovery in respect is still outstanding please include the same in this statement; mark "nil", in column 7 against the item and show the amount of anticipated recovery in column 8.



## FORM SH 1

## MARINE HULL STATEMENT OF ACCOUNT

Date.....

From

For the Quarter ending.....

	Underwriting year	19	19	19	19	19	Total
PREMIUM	Marine						
	War						
COMMISSION	Marine						
	War						
LOSSES (See note)	(1) Small Marine Losses						
	War						
	(2) Large Marine Losses						
	War						
	Total of Losses Paid Small & Large (Marine & War Combined)						
CREDIT FOR CASH LOSS ADVANCES Made by Reinsurer (if any)							
OTHER ITEMS (if any)							
BALANCE (Excluding Ship Repairers liability)							

NOTE.— 1. Ship Repairers Liability business should be shown in separate sheet.

2. The total of large losses should agree with the total of losses reported in Form SH 5. Losses Bodécau).

3. Large Loss is an original loss all insurers more than Rs. 2,00,000.

4. If a cash advance is called for the loss should be treated as large even if the total is less than Rs. 2,00,000.

## FORM SH 2.

## MARINE HULL LARGE RISK PRELIMINARY ADVICE

(See notes below)

FROM

To

Dear Sirs,

We submit herewith the details of a Large Risk as described below :—

*Insurer's Policy No. or Cover Note No.**Insured :**Vessels :**Conditions of Insurance**Period or Voyage :**Aggregate total sum Insured for all insurers.**Ceding Co's Gross Sum Insured :*

Your: faithfully.

## N.B.—

- I. Preliminary advice of risks should be given on this form for risks with aggregate total sum insured (Hull and all other interests) for all insurers larger than Rs. 1,00,00,000/- (Rupees one crore).
- II. Where advice on this form has to be given for any risk, any increase in such risk of over Rs. 25,00,000/- (Rupees Twenty five lacs) in aggregate total sum insured (Hull and all other interests) for all insurers should also be advised on this form.
- III. Notwithstanding the provisions of I and II above, preliminary advice should be given on this form for all shiprepairer's liability risks, irrespective of amount, including all increases.
- IV. Preliminary advice on this form should be sent to the reinsurers within the time limits stipulated below :
 

(a) For new reinsurances and increases—	Before attachment of the reinsurances.
(b) For renewals of reinsurances—	Within 30 days after attachment of the renewals.

Form SH 3

MARINE HULL PREMIUM BORDEREAU

Date :

Underwriting year :

Bordereau No.

Sheet No. :

Quarter :

Cession No.	Vessel	Pol. No.	Endt. No.	Time or Voyage	Interest/ nature of Alteration	Condition /nature of Alteration	Total Insured Value or- iginal	Incr. in Value	Red. in Value	Gr. Rate	Gross prem.	Add. Prem.	Return Premi- um	For Use of Reinsu- rer's only

- NOTES : 1. The Bordereau is to be filed if Gross Insured Value exceeds Rs. 13,20,000 for all Insurers.  
2. In case of Co-insurance the bordereau is to be filed by the leading Co-Insurer only in respect of 100% risks.  
3. Separate sheet to be used for Endorsements involving Extra and Refund premiums.

## FORM SH 4

Preliminary Advice of Marine (Hull) Losses where Original Loss to All Insurers exceeds Rs. 2,00,000/-.

Date :—.....

FROM :

To

Dear Sirs,

We regret to advise you of the occurrence of loss estimated to involve a gross settlement for all insurers exceeding Rs. 2,00,000/-. Any amounts paid or recovered thereof would be returned through Form SH 5.

## ADVICE NO.

Insurers Loss No. :

Date of Loss :

Underwriting Year :

Cession No. :

Policy No. :

Insured :

Vessels : -

Period or Voyage :

	Hull	Freight	Disburse- ment	Other Interests	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Sum Insured					
Estimated Loss					
Reinsurers share of Loss					

Cause and nature of Loss. ]

Yours faithfully,

## FORM SH 5

## MARINE HULL LARGE LOSS BORDEREAU

From :

Date:

Quarter :

Underwriting year :

To

I. Details are requested on this form of Hull losses when the original Gross Loss (all insurers) exceeds Rs. 2,00,000.

II. All Losses on policies reported on Form SH 3. ■

III. If an insurer has asked for a cash advance on a loss, then irrespective of the size of the loss, the details of the loss should also be shown on this form.

	Total
Insured : . . . . .	
Vessel : . . . . .	
Date of Loss : . . . . .	
Nature of Loss : . . . . .	
Gross Loss : . . . . .	
Reinsurer's share of Loss : . . . . .	
Say if payment on account or Final	
Amount and date of cash advances by the Reinsurer,	
if any . . . . .	
Remarks . . . . .	

The total on this form should be reflected against the item "Large Losses" on the Quarterly Account (Forms SH I).

Signature.

## FORM SH 6

## MARINE HULL CASH LOSS ADVANCE REQUEST NOTE

FROM :

Date :

To

Dear Sirs,

We certify that we have paid a Hull loss as follows and request your cheque for a cash advance.

Date of Loss :

Underwriting year :

Insured :

Vessels :

Conditions of Insurance :

Nature of Loss :

Gross Loss all Insurers :

Loss to Reinsurer for which cheque requested :

We confirm that this loss will be debited in.....Quarter  
.....Account 19 .

Yours faithfully,

## FORM SH 7

Annual Statement of Estimated Liability for Marine Hull Losses outstanding as on 31st December.....

Date :

FROM :

To

	Reinsurer's share	Segregation according to under-writing years	Remarks
I. Total of Losses advised in Form SH 4 (i.e. Losses where original loss to all Insurers exceeds Rs. 2,00,000):			
II. Total of Losses other than above.			
TOTAL			

Signature.....

*Note.*—Losses under I above should be individually listed in Form SH 8.

FORM SH 8

Marine Hull Losses Outstanding as at .....

From  
To

Date :

Underwriting year:

Sheet No.

Col. (1) Claim No.	Col. (2) Policy No.	Col. (3) Vesse.	Col. (4) Nature of Loss	Col. (5)	Col. (6)	Col. (7)	Col. (8) Remarks, if any
				Please show figures for Reinsurer's Share			
				Sum Reinsured	Estimated amount of loss (incl. Survey Fees)	Estimated amount of recovery (Salvage etc.)	
				Rs.	Rs.	Rs.	

- NOTES:**
1. This statement is to be prepared as at the end of each calendar year in respect of losses where the original loss to all insurers exceeds Rs. 2,00,000 and also for all losses irrespective of amount in respect of Ship repairers' liability risks.
  2. Column 6 should show the gross loss before deduction of any anticipated recovery.
  3. Where a loss has been settled before the date as at which this statement is made up but anticipated recovery in respect of which is still outstanding, please include the same in this statement mark "nil" in column 6 against the item and show the amount of anticipated recovery in column 7.



FORM SM<sub>1</sub>

## MISCELLANEOUS (Excluding Aviation) STATEMENT OF ACCOUNTS

For the Quarter ending...../

From :

Date:

To :

FORM SM  
(Bordereaux  
Large RisksENCLOSED  
No Large  
Risk Cessa-  
tion during  
QuarterPlease strike out whichever is  
inapplicable

Classifications	Premium	Commis- sion	* LOSSES PAID (SEE Note)						Total of Losses Paid All Years	Other items (if any)	Balance
			Small Losses			Large Losses					
			a	b	c	a	b	c			
			Year of Occurrence			Year of Occurrence					
1. Personal (Accident) { If Possible 2. P.A. Travel } sepa- rately.			19	19	19	19	19	19			
3. Cash in Transit (or any business incl. cash in transit											
4. Engineering											
5. Erection											
6. Contractors A. R. (where written in Misc. Dept.)											
7. Goods by Air (writ- ten in Misc. Dept.)											
8. Burglary											
9. Motor (All Sections)											
10. Fidelity Guarantee (inc. Court Bonds)											
11. Third Party/Public Liability (ex-Motor).											
12. Workmen's Compensa- tion											
13. Solvency: a. Bid Bond Contract Guarantees & Sup- ply Bonds.											
b. other solvency											
14. Credit a. H.P.											
b. H.P. Bank											
c. other credit.											
15. Other Classes (to be enumerated sepa- rately.)											
TOTAL											

\* NOTE : The amount of loss in Col. (3) should be entered in the sub-column relating to the year in which loss has occurred, current year losses figuring in sub-column(c).

Form SM 2

*MISCELLANEOUS (excluding aviation)**Large Risk Preliminary Advice* (See notes below)

From]

To

Dear Sirs,

We submit herewith the details of a Large Risk as described below:—

*Classification (e.g. P.A., Engineering etc.):**Insurer's Policy No. or Cover Note No.**Insured :**Risk:**Situation :**Period:**Rate of Premium:**Aggregate total Sum Insured for an insurer including Coinsurer if any**Ceding Co's Gross Sum Insured :**Ceding Co's Gross Premium:*

Yours faithfully

*N.B.*

I. Preliminary advice of risks should be given on this form for risks with aggregate total sum insured for an insurer including Coinsurer if any larger than Rs. 2,00,000 (Rupees two lacs) any one name (Contractor, Financier etc.) for Solvency and Credit business, and Rs. 5,00,000/- (Rupees five Lacs) any one risk for all other classes of Miscellaneous insurance business (excluding Aviation).

II. Where advice on this form has to be given for any risk, any increase in such risk of over Rs. 50,000 (Rupees fifty thousand) in aggregate total sum insured for an insurer including, coinsurer if any should also be advised on this form.

III. Preliminary advice on this form should be sent to the reinsurers within the time limits stipulated below:

- |   |  |
|---|--|
| (a) For new reinsurances and increases— | Immediately and in any case within seven days    |
| (b) For renewals of reinsurances—       | within 30 days after attachment of the renewals. |

## FORM SM 3

Date :

From :

## MISCELLANEOUS (Excluding Aviation) LARGE RISKS BORDEREAU

Sheet No. :

To :

(See Footnote for definition)

Quarter :]

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
Classification (eg.P.A. Engineering etc.)	Insurer's Pol. No./ Endt. No.	Insured & Risk	From	To	Total Sum Insured	Insurer's Gross Sum Insured	Insurer's Gross Premium	Insurer's Return Premium	Remarks	Reinsurer's Use only.

*Note—1.* Miscellaneous department risks excluding aviation, credit & Solvency where the total aggregate sum insured for the insurer or coinsurer if any exceed Rs. 5,00,000 are to be advised on this form.

*2.* All credit and solvency risks (Clauses 13 & 14 stated in form SM-a) irrespective of amounts are to be advised on this form.

*3.* Premiums (shown above) should be included in the totals shown on quarterly Account (Form SM 1)

## FORM SM 4

Preliminary Advice of Miscellaneous (excluding Aviation) Losses where Original Loss to A 11 Insurers exceeds Rs. 2,00,000.

Date:

From:

To:

Dear Sirs,

We regret to advise you of the occurrence of a loss estimated to involve a gross settlement for all insurers exceeding Rs. 2,00,000. Any amounts paid or recovered in respect thereof would be returned through Form SM. 5

ADVICE NO.

Class of Business:

Insurers Loss No.:

Date of Loss:

Policy No.:

Underwriting year:

Name of Insured:

Interest Insured:

Situation:

Ceding Co's

Sum Insured

Ceding Co's

Estimated Loss

Estimated Loss for all insurers:

Sum Reinsured:

Reinsurers share of estimated loss:

Cause and nature of loss if any:

Yours faithfully,

NOTE:

1. Preliminary advices for all losses irrespective of size in respect of classes 13 & 14 as stated in Form SM should also be advised.
2. Underwriting year is to be stated only in case of classes 13 & 14 of Form SM.

## Form SM 5

Date :

From :

## MISCELLANEOUS (excluding Aviation) LOSS BORDEREAUX

Sheet No. :

To :

Quarter :

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12			
Classification (e.g. P.A. Burglary etc.)	Insurer's Policy No.	Insured & Risk	Date of Loss	Insurer's Loss No.	Insurer's Total Sum Insured	Insurer's Gross Loss Paid	Reinsurers Quota Share of the Loss Pd.			Amount & date of each advance by R/I		State if Payment on account or final	Remarks	Reinsured only
							(a) Year	(b) Year	(c) Year	Amt.	Dt.			

**NOTES** 1. Losses to be reported on this form are :

(a) Losses when the original gross loss to all insurers exceed Rs. 2,00,000.

(b) All losses resulting from an aircraft crash irrespective of amounts.

(c) All losses in respect of solvency and credit risks (classes 13 &amp; 14 of Form SM 1) irrespective of amount.

(d) Any loss taken up in Quarterly Account for which the Insurer has asked the reinsurer for cash loss advance (outside a Quarterly account) irrespective of size of the original loss.

(e) All losses irrespective of amount in respect of large risks (Form SM 3)

2. Separate sheets are to be filed up for each of the category a, b, c, d, &amp; under (i) above.

3. The total of column 8 hereof will be reflected in column (4) of the quarterly Account (SM-1).

## FORM SM 6

MISCELLANEOUS (EXCLUDING AVIATION) CASH LOSS  
ADVANCE REQUEST NOTE

From :

Date:

To:

Dear Sirs,

We certify that we have made a payment as follows and request a cash advance for the amount shown. We await your cheque in due course.

Insurer's Loss No :

Date of Loss:

Underwriting year:

Classification

(P.A., Burglary etc.):

Insured &amp; Risk:

Insurer's Gross Loss

Reinsurer's Share of Loss  
for which Cheque asked: }

State if final or on account payment:

Remarks:

We confirm that this loss will be shown on the settled loss Bordereau (Form SM 5) for the  
..... Quarter 19

Yours faithfully,

Note:—Underwriting year is to be reported in case of classes 13 &amp; 14 stated in Form SM I

## FORM SM 7

Annual Statement of Estimated Liability for Miscellaneous (excluding Aviation) outstanding Losses as on 31st December.....

From :

Date :

To :

Col. 1.	Col. 2.	Col. 3.	Col. 4.
Classifications -	Reinsurer's Share of Loss	Segregation according to year of occurrence (See Note 1)	Remarks
		(a) (b) (c)	
1. Personal Accident	} If poss- ible se- parately.		
2. P.A. Travel			
3. Cash in Transit (or any business incl cash in transit)			
4. Engineering			
5. Erection			
6. Contractors A.R. (where written in Misc. Dept.)			
7. Goods by Air (written in Misc. Dept.)			
8. Burglary			
9. Motor (All Sections)			
10. Fidelity Guarantee (inc. Court Bonds)			
11. Third Party/Public Liability (ex- Motor).			
12. Workmen's Compensation			
13. Solvency:			
a. Bid. Bond Contract Guarant- tees & Supply Bonds.			
b. other solvency			
14. Credit			
a. H.P.			
b. H.P. Bank			
c. other credit.			
15. Other Classes (to be enumerated separately).			

TOTAL

Signature .....

## NOTES

1. Outstanding losses in respect of classes 13 & 14 should be segregated according to underwriting of policies.
2. The amount of outstanding loss in col. 3 should be entered in the sub column relating to the year in which the losses occurred, current year losses figuring in sub col. (c).
3. The following outstanding losses should be separately listed individually in form SM 5.
  - a. Losses when the original gross loss to all insurers exceed Rs. 2,00,000/-.
  - b. All losses resulting from an aircraft irrespective of amounts.
  - c. All losses in respect of solvency and credit risks (classes 13 & 14 of Form SM) irrespective of amount.
  - d. All losses irrespective of amount in respect of large risks (F. SM).

## FORM SA I.

## AVIATION INSURANCE

*Statement of Account for the quarter ending.....*

From :

To :

PARTICULARS		UNDERWRITING YEARS					TOTAL Rs.
		(a)	(b)	(c)	(d)	(e)	
PREMIUM	Avia. Hull						
	Avia. others						
COMMISSION	Avia. Hull						
	Avia. others						
CLAIMS	Avia. Hull						
	Avia. others						
CASH CLAIMS	Avia. Hull						
	Avia. others						
OTHER ITEMS	Avia. Hull						
	Avia. others						
BALANCE DUE TO							

Signature .....

*Note:* Current underwriting year's figures to be reported in column (e).



## FORM SA 2

## AVIATION LARGE RISK PRELIMINARY ADVICE

(See Notes below)

From :

To :

Dear Sirs,

We submit herewith the details of a large Risk as described below: —

*Insured Policy No. or Cover Note No.**Insured :**Air craft (Make and Mark)**Period :*

	Hulls	T.P.L.	P.L.L.	A.M.L.	F.L.	P. A. crew	Mis. A. Risk *	Total
<i>Aggregate total, sum Insured for all Insurers</i>								
<i>Ceding Co.'s Gross Sum Insured</i>								

\*To be separately enumerated.

Yours faithfully,

## N.B.

- I. Preliminary advice of risks should be given on this form for risks with aggregate total sum insured (hull and other interests) for all insurers larger than Rs. 75,00,000 (Rupees Seventy five lacs).
- II. Where advice on this form has to be given for any risk, any increase in such risk of over Rs. 25,00,000 (Rupees twenty five lacs) in aggregate total sum insured (hull and other interests) for all insurers should also be advised on this form.
- III. Preliminary advice on this form should be sent to the reinsurers within the time limits stipulated below :
  - (a) For new reinsurances and increases before attachment of the reinsurances.
  - (b) For renewals of reinsurances within 30 days after attachment of the renewals.

FORM SA 3

## AVIATION PREMIUM BORDEREAU

From:

To:

Date:

Quarter:

Underwriting Year:

Premium Bord. No.

Alt. Bord.

(Extra) No.

(Refund) No.

Sheet No:

Serial No.	Cession No.	Policy No.	Endt. No.	Make & Mark of aircraft	Insured	Period/date of alteration	Category of risk*	TOTAL SUM INSURED ADDITIONAL/REDUCTION.	GROSS PREMIUM/ ADDITIONAL/RETURN	Reinsurance Comm. rate	REMARKS

\*Under this column, separate entries should be made for Hull, TP, RLL, Aml, FL, PA Cre, and Misc. Aviation Risks (each risk to be described separately)

Note: Separate sheet should be used for alterations involving extra premiums and refund premium.

## FORM SA 4

*Preliminary Advice of Aviation Losses where original Loss to all Insurers exceeds Rs. 2,00,000.*

Date :

From :  
To :

Dear Sirs,

We regret to advise you of the occurrence of a loss estimated to involve a gross settlement\* exceeding Rs. 2,00,000. Any amounts paid or recovered in respect thereof would be returned through Form SA 5.

\*to all Insurers

ADVICE No.

INSURER'S LOSS NO.

Date of Loss

Cession No. "

Policy No.

Insured :

Aircraft Make and Mark :

Period

Class	Sum Insured All Insurers	Estimated Loss All Insurers	Reinsurer's share of Loss
Hull			
T.P.L.			
P.L.L. . . . .			
A.M.L. . . . .			
F.L. . . . .			
P.A. Crew . . . .			
Mis. Av. R. . . .			
Total . . . . .			

Cause and nature of loss, if  
any . . . . .

Yours faithfully,

From

To

Form SA 5

AVIATION SETTLED LOSS BORDEREAU

Date :

Quarter:

Underwriting Year:

Bord. No.

Sheet No.

Loss No.	Cession No.	Policy No.	Period	Mark & make of Aircraft	Insured	Date and Details of Loss	Category of risk*	ORIGINAL SUM INSURED	ORIGINAL GROSS LOSS INCL. LOSS EXPNS.	REMARKS

\*Under this column separate entries should be made for Hull, TP, PLL, AML, FL, PA Cre, & Miscellaneous Aviation Risks (each risk should be described separately).

## FORM SA 6

## AVIATION

## CASH LOSS ADVANCE REQUEST NOTE

Date :

From :

To :

Dear Sirs,

We certify that we have paid a Hull loss as follows and request your cheque for a cash advance

Preliminary Loss Advice No :

Insurer's Loss No :

Date of Loss :

Insured :

Make &amp; Mark of Aircraft :

Nature of Loss :

Gross Loss all Insurers :

Reinsurer's share of Loss }  
for which cheque requested }

We confirm that this loss will be debited in the Account for the Quarter ending.....

Yours faithfully, ;

FORM SA 7

Date:

Underwriting year.

From:

To:

ANNUAL STATEMENT OF ESTIMATED LIABILITY FOR AVIATION OUTSTANDING  
LOSSES AS AT 31ST DECEMBER .....

Sheet No:

Loss No.	Cession No.	Policy No.	Period	Insured	Mark & Make of Aircraft	Category of risk*	Date & Details of Loss	ORIGINAL SUM INSURED	ORIGINAL GROSS LOSS INCLUDING LOSS EXPENSES	REMARKS

\*Under this column, separate entries should be made for Hull, TP, PLL, Aml, FL, PA Cre, and Misc. Aviation Risks (each risk to be described separately).

[No. 51 (32)-Ins (I)/61]

B. K. KAUL, Jt. Secy.